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ASX RELEASE

LASERBOND Wins Technology Tender in Malaysia

The Tanjung Group of Malaysia, a key service provider to the oil and gas industry listed on the Bursa Malaysia (MYX) has placed an initial order with LaserBond (ASX:LBL) for a technology package including thermal spraying equipment, know-how and license. The initial order will generate revenue of US \$578,000 (AUS \$947,000 at current exchange rates) plus US \$50,000 (AUS \$82,000) license fees per year for two further years. Tanjung have advised of their intent to acquire further technology packages to include LaserBond[®] laser cladding equipment upon the successful integration of the initial package into the Group's principal workshop facility.

LaserBond, the innovative engineering company which listed in 2007, has proprietary technology and know-how which extends machinery life through reclaiming and improving the functional surfaces utilizing a range of revolutionary technologies, including thermal spraying and LaserBond[®] cladding.

Michael Breitsameter, LaserBond's Sales & Marketing Manager said "The winning of this tender confirms LaserBond's position as a leading provider of unique surface engineering and reclamation technologies. This portfolio of processes will become increasingly important to industry as global availability of strategic materials, environmental issues and aging infrastructure components challenge the rapidly expanding resource markets both here in Australia and globally".