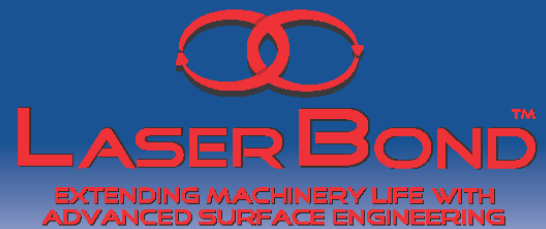


25 November 2008



ASX RELEASE

**LaserBond Limited Settles Peachey's Acquisition**

Further to the announcement on 13 November 2008 the directors of LaserBond Limited (ASX code: LBL) are pleased to announce LaserBond has settled the Share Sale Deed for the acquisition of Peachey's Engineering located in Gladstone, Queensland, effective 24 November 2008.

The initial payment of \$3.0 million consisting of \$2.5 million cash and \$0.5 million in scrip priced at \$0.15 per share has been made. An earn-out arrangement is in place, the details of which are set out in the announcement released to the market on 13 November 2008.

This acquisition represents the next step in LaserBond's plan for expansion into strategic markets and locations where infrastructure support services to the mining and materials processing industries aligns with LaserBond's reclamation and advanced surface technology offerings.

**Ends**

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